

## MEDIA RELEASE



### **Local Businesses not Immune to Recession**

Sunshine Coast law firm Sajen legal reports they have been experiencing a significant increase in enquiries about insolvency and litigation directly relating to the global economic crisis.

Kyle Kimball says, "The Sunshine Coast is not immune from the global recession. Our local businesses will be doing it tough just like other businesses across Australia. Unfortunately, some won't survive."

To cope with the increased demand, Sajen has taken steps to increase staffing levels and has recently appointed Elsa Markula to the professional team.

Ms Markula grew up on the Sunshine Coast and while her time with major law firms in Brisbane has provided her with substantial specialist experience, she is delighted to be back home.

"I have an affinity with the Sunshine Coast and it's great to be back. I'm looking forward to working with the community and local businesses in a proactive way and help them navigate through these difficult times ahead."

Ms Markula's area of expertise include commercial litigation, acting in partnership disputes, issues of contractual interpretation and disputes, trade practices compliance, construction and development disputes and insolvency proceedings.

Kyle Kimball welcomes Ms Markula to the team and believes she will be a great asset to the Sunshine Coast.

"Even well managed businesses can experience unpredictable circumstances that collectively make it impossible to recover.

"Clients may be late to pay, suppliers may collapse. These are only two examples of what can happen when the economy heads south. It's not all gloom and doom though, there are a lot of things companies can do to structure themselves and ways to protect their assets.

"It's times like these that solid partnerships with professional advisors such accountants and lawyers are really important," says Kyle Kimball.

Sajen legal is widely recognised as the Sunshine Coast and surrounding regions' only insolvency and bankruptcy law specialist. Sajen regularly acts for local and national insolvency practitioners

(liquidators and bankruptcy trustees), government agencies, corporations and individuals in insolvency and restructuring matters.

## **Ends**

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Elsa Markula (on right)